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Howard Hughes to market micro-units at Kakaako project

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The Howard Hughes Corp. plans to include micro-units in its next mixed-use condominium project at its Ward Village master-planned community in Honolulu's fast-growing Kakaako neighborhood, with studio units starting at less than 300 square feet.

Doug Johnstone, vice president of development at The Howard Hughes Corp. (NYSE: HHC) at Ward Village, said sales for the 42-story Aalii tower will begin this summer. Johnstone was one of three panelists discussing Kakaako development at the Hawaii Mortgage Bankers Association annual conference at the Waikiki Prince Friday, along with Richard Riegels of Stanford Carr Development and Timothy Yi of SamKoo Pacific.

The 750 units at Aalii will “gear to more efficiency” with a greater mix of studio and one-bedroom units, Johnstone said.

The developer is marketing the units at the Aalii project on its website as “smarter spaces” for “an efficient lifestyle.”

According to Johnstone’s presentation, studios will range from 277-373 square feet, one bedroom units will range from 430-624 square feet and two-bedroom units will range from 696-835 square feet. The developer has not announced pricing for the project.

Another Kakaako project being developed by Bronx Pro Group on a 10,400-square-foot parcel at 630 Cooke St. will consist of 105 micro-units.



COURTESY THE HOWARD HUGHES CORP.

A rendering of the Aalii mixed-use condo project in Kakaako.

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