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Howard Hughes breaks ground on 5th Honolulu tower

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The Howard Hughes Corp. broke ground on the 751-unit Aalii, its fifth mixed-use tower at Ward Village in Honolulu, which will include micro-units.

Howard Hughes (NYSE: HHC) held a groundbreaking ceremony Monday on the tower's site, which is behind its nearly completed tower Aeo, whose ground-floor tenant is Whole Foods Market.

The developer began sales of market-priced owner-occupant units in January and opened up unrestricted sales in March. The developer also set aside 150 units for local residents earning 100 percent to 140 percent of the area median income.

The building will include a mix of units ranging from studios of less than 300 square feet to two-bedroom units of about 850 square feet. Prices start in the \$500,000s for studios, in the \$700,000s for one-bedroom units and \$1 million for two-bedroom units.

The building was designed by Solomon Cordwell Buenz and Honolulu-based Ferraro Choi & Associates, along with interior design firm Rottet Studios, which designed "turnkey" packages of furniture and other furnishings for some of the studio units.



COURTESY THE HOWARD HUGHES CORP.

Honolulu Mayor Kirk Caldwell, center, joined executives from The Howard Hughes Corp. Monday at the groundbreaking for Aalii, the developer's fifth mixed-use tower at Ward Village.

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